

**WILLAPA HARBOR HOSPITAL
INCOME STATEMENT
FOR THE PERIOD ENDED SEP 30, 2023**

<-----CURRENT MONTH----->

COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
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\$ 573,599	\$ 493,036	\$ 80,563	\$ 435,942	\$ 137,657
1,220,895	1,572,273	(351,378)	1,448,060	(227,165)
1,166,566	1,673,696	(507,130)	1,874,258	(707,692)
208,481	277,668	(69,187)	215,033	(6,552)
\$ 3,169,541	\$ 4,016,673	\$ (847,132)	\$ 3,973,293	\$ (803,752)

\$ 1,265,706	\$ 1,088,536	\$ 177,170	\$ 1,497,981	\$ (232,275)
40,793	59,672	(18,879)	93,074	(52,281)
252	15,122	(14,870)	4,171	(3,919)
37,045	20,928	16,117	31,456	5,589
\$ 1,343,796	\$ 1,184,258	\$ 159,538	\$ 1,626,682	\$ (282,886)

\$ 1,825,745	\$ 2,832,415	\$ (1,006,670)	\$ 2,346,611	\$ (520,866)
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\$ 69,082	\$ 28,768	\$ 40,314	\$ 1,009	\$ 68,073
19,542	22,545	(3,003)	20,141	(599)

\$ 1,914,369	\$ 2,883,728	\$ (969,359)	\$ 2,367,761	\$ (453,392)
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\$ 1,157,631	\$ 1,229,407	\$ (71,776)	\$ 1,083,839	\$ 73,792
346,509	346,846	(337)	276,650	69,859
257,125	203,385	53,740	223,520	33,605
165,481	194,218	(28,737)	184,783	(19,302)
35,247	45,926	(10,679)	35,717	(470)
174,367	264,500	(90,133)	316,327	(141,960)
7,302	7,773	(471)	(35,284)	42,586
14,185	10,865	3,320	4,079	10,106
7,062	19,319	(12,257)	23,238	(16,176)
2,373	3,287	(914)	48,956	(46,583)
45,042	52,312	(7,270)	124,675	(79,633)
118,841	50,690	68,151	(6,313)	125,154
\$ 2,331,165	\$ 2,428,528	\$ (97,363)	\$ 2,280,187	\$ 50,978

\$ (416,796)	\$ 455,200	\$ (871,996)	\$ 87,574	\$ (504,370)
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25,000	24,657	343	25,000	0
\$ 86,602	\$ 59,720	\$ 26,882	\$ 42,329	\$ 44,273

\$ (528,398)	\$ 370,823	\$ (899,221)	\$ 20,245	\$ (548,643)
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\$ 70,433	\$ 69,444	\$ 989	\$ 69,198	\$ 1,235
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(14,000)	(10,685)	(3,315)	(14,000)	-
40,109	6,595	33,514	24,827	15,282
\$ 96,542	\$ 65,354	\$ 31,188	\$ 80,025	\$ 16,517

\$ (431,856)	\$ 436,177	\$ (868,033)	\$ 100,270	\$ (532,126)
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-28.94%	13.09%	-42.03%	0.86%	-29.80%
-23.65%	15.40%	-39.05%	4.27%	-27.93%

<-----YEAR - TO - DATE----->

COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
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OPERATING REVENUES					
INPATIENT REVENUE	\$ 3,743,744	\$ 4,764,027	\$ (1,020,283)	\$ 4,075,696	\$ (331,952)
OUTPATIENT REVENUE	12,840,199	13,002,630	(162,431)	12,404,960	435,239
ER REVENUE	13,420,734	12,035,081	1,385,653	13,033,403	387,331
CLINIC REVENUE	2,065,605	2,205,578	(139,973)	2,160,671	(95,066)
TOTAL PATIENT REVENUE	\$ 32,070,282	\$ 32,007,316	\$ 62,966	\$ 31,674,730	\$ 395,552

REVENUE DEDUCTIONS					
CONTRACTUAL ADJUSTMENTS	\$ 11,407,659	\$ 9,905,679	\$ 1,501,980	\$ 10,390,976	\$ 1,016,683
CHARITY CARE	531,601	543,013	(11,412)	704,235	(172,634)
PRIVATE PAY DISCOUNT	44,376	137,607	(93,231)	123,253	(78,877)
ADMINISTRATIVE ADJUSTMENTS	403,731	190,445	213,286	218,596	185,135
TOTAL REVENUE DEDUCTIONS	\$ 12,387,367	\$ 10,776,744	\$ 1,610,623	\$ 11,437,060	\$ 950,307

NET PATIENT REVENUE	\$ 19,682,915	\$ 21,230,572	\$ (1,547,657)	\$ 20,237,670	\$ (554,755)
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340b Revenue Retail (Net of fees)	\$ 571,255	\$ 261,780	\$ 309,475	\$ 133,676	\$ 437,579
OTHER REVENUE	160,229	205,162	(44,933)	147,554	12,675

TOTAL OPERATING REVENUE	\$ 20,414,399	\$ 21,697,514	\$ (1,283,115)	\$ 20,518,900	\$ (104,501)
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OPERATING EXPENSES										
SALARIES AND WAGES	\$	10,861,350	\$	11,187,601	\$	(326,251)	\$	10,124,492	\$	736,858
EMPLOYEE BENEFITS		3,224,773		3,156,300		68,473		2,964,152		260,621
PROFESSIONAL FEES		1,958,738		1,850,804		107,934		1,783,732		175,006
SUPPLIES		1,546,903		1,767,380		(220,477)		1,551,035		(4,132)
UTILITIES		396,588		417,927		(21,339)		397,215		(627)
PURCHASED SERVICES		2,553,005		2,406,956		146,049		1,923,167		629,838
RENTALS AND LEASES		67,063		70,728		(3,665)		73,886		(6,823)
INSURANCE		92,228		98,870		(6,642)		89,638		2,590
LICENSES AND TAXES		147,142		175,804		(28,662)		177,726		(30,584)
INTEREST EXPENSE		14,238		29,918		(15,680)		73,751		(59,513)
OTHER EXPENSES		433,212		476,046		(42,834)		409,311		23,901
BAD DEBT EXPENSE		460,913		461,272		(359)		380,002		80,911
TOTAL CASH OPERATING EXPENSES	\$	21,756,153	\$	22,099,606	\$	(343,453)	\$	19,948,107	\$	1,808,046

NET CASH FROM OPERATIONS	\$ (1,341,754)	\$ (402,092)	\$ (939,662)	\$ 570,793	\$ (1,912,547)
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NON CASH EXPENSE: OPEBB	225,000	224,383	617	225,000	-
NON CASH EXPENSE: Depreciation/Amort.	\$ 652,328	\$ 543,448	\$ 108,880	\$ 393,009	\$ 259,319

NET OPERATING INCOME / (LOSS)	\$ (2,219,082)	\$ (1,169,923)	\$ (1,049,159)	\$ (47,216)	\$ (2,171,866)
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NON-OPERATING REVENUE										
TAX REVENUE	\$	633,897	\$	631,939	\$	1,958	\$	626,183	\$	7,714
COVID-19 Funds Recognized		-		-		-		-		-
Contributions To		(123,000)		(97,233)		(25,767)		(277,986)		154,986
INTEREST INCOME		333,676		60,017		273,659		76,764		256,912
TOTAL NON-OPERATING REVENUE	\$	844,573	\$	594,723	\$	249,850	\$	424,961	\$	419,612

NET INCOME / (LOSS)	\$ (1,374,509)	\$ (575,200)	\$ (799,309)	\$ 377,745	\$ (1,752,254)
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Margin - Net Operating Income / -Loss	-11.27%	-5.51%	-5.76%	-0.23%	-11.04%
Margin - Net Income / -Loss	-6.98%	-2.71%	-4.27%	1.87%	-8.85%

**WILLAPA HARBOR HOSPITAL
BALANCE SHEET
September 30, 2023**

ASSETS	CURRENT MONTH	PRIOR MONTH	VARIANCE
CURRENT ASSETS:			
CASH & INVESTMENTS	\$ 8,460,078	\$ 9,201,856	\$ (741,778)
ACCOUNTS RECEIVABLE, NET	3,370,771	3,637,492	(266,721)
MISCELLANEOUS RECEIVABLES	249,078	269,852	(20,775)
THIRD PARTY RECEIVABLE	0	0	-
INVENTORIES	217,832	219,220	(1,388)
PREPAID EXPENSES	193,264	222,826	(29,563)
TOTAL CURRENT ASSETS	\$ 12,491,023	\$ 13,551,247	\$ (1,060,224)
ASSETS LIMITED AS TO USE:			
BOND REPAYMENT -	\$ 26,275	\$ 26,133	\$ 141
BOARD DESIGNATED - EQUIPMENT	-	-	-
PROCEEDS OF DEBT ISSUE	-	-	-
TOTAL ASSETS LIMITED AS TO USE	\$ 26,275	\$ 26,133	\$ 141
PROPERTY, PLANT & EQUIPMENT:			
LAND & LAND IMPROVEMENTS	\$ 1,105,768	\$ 1,105,768	\$ -
BUILDINGS	7,566,219	7,566,219	-
FIXED & MOVEABLE EQUIPMENT	10,745,863	10,656,672	89,191
CONSTRUCTION-IN-PROGRESS	1,361,713	1,321,904	39,809
TOTAL PROPERTY, PLANT & EQUIPMENT	\$ 20,779,562	\$ 20,650,562	\$ 129,000
LESS: ACCUMULATED DEPRECIATION	12,878,756	12,792,154	86,602
NET PROPERTY, PLANT & EQUIPMENT	\$ 7,900,806	\$ 7,858,408	\$ 42,398
LONG TERM ASSETS:			
DEFERRED FINANCING COSTS	\$ -	\$ -	\$ -
OTHER ASSETS	1,428,668	1,428,668	-
TOTAL LONG TERM ASSETS	\$ 1,428,668	\$ 1,428,668	\$ -
TOTAL ASSETS	\$ 21,846,772	\$ 22,864,457	\$ (1,017,685)

**WILLAPA HARBOR HOSPITAL
BALANCE SHEET
September 30, 2023**

LIABILITIES & FUND BALANCE			
CURRENT LIABILITIES:			
ACCOUNTS PAYABLE	\$ 280,175	\$ 499,400	\$ (219,225)
ACCRUED PAYROLL & OTHER LIABILITIES	1,393,811	1,722,919	(329,108)
INTEREST PAYABLE	9,492	7,119	2,373
DUE THIRD PARTIES	126,794	126,794	-
OTHER CURRENT LIABILITIES	879,165	949,598	(70,433)
CURRENT PORTION OF L-T-D	629,973	629,973	-
TOTAL CURRENT LIABILITIES	\$ 3,319,410	\$ 3,935,803	\$ (616,393)
LONG TERM DEBT:			
ACCRUED PTO	\$ 223,085	\$ 216,282	\$ 6,803
BONDS PAYABLE	765,000	765,000	-
NOTES PAYABLE	-	-	-
PENSION LIABILITY	2,245,339	2,245,339	-
OPEBB LIABILITY	3,991,289	3,966,289	25,000
LONG TERM DEBT	3,270,501	3,270,501	(1)
TOTAL LONG TERM DEBT	\$ 10,495,214	\$ 10,463,412	\$ 31,802
LESS CURRENT PORTION	(629,973)	(629,973)	1
NET LONG TERM DEBT	\$ 9,865,241	\$ 9,833,439	\$ 31,803
CONTINGENT LIABILITIES	\$ -	\$ -	\$ -
FUND BALANCE:			
CURRENT YEAR GAIN (LOSS)	\$ (1,374,508)	\$ (941,413)	\$ (433,095)
UNRESTRICTED FUND BALANCE	10,036,629	10,036,629	0
TOTAL FUND BALANCE	\$ 8,662,121	\$ 9,095,216	\$ (433,095)
TOTAL LIABILITIES & FUND BALANCE	\$ 21,846,772	\$ 22,864,457	\$ (1,017,685)

**WILLAPA HARBOR HOSPITAL
2023 HOSPITAL STATISTICS
FOR THE PERIOD ENDING SEPTEMBER 30, 2023**

CURRENT MONTH						YEAR-TO-DATE				
ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR		ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR
21	21	22	100.0%	95.5%	DISCHARGES	149	198	213	75.3%	70.0%
80	73	68	109.6%	117.6%	ACUTE CARE PATIENT DAYS	511	734	679	69.6%	75.3%
3.81	3.48	3.09	109.6%	123.2%	LENGTH OF STAY	3.43	3.71	3.19	92.5%	107.6%
2.67	2.43	2.27			INPATIENT AVERAGE DAILY CENSUS	1.87	2.69	2.49		
505	503	569	100.4%	88.8%	OBSERVATION HOURS	6,749	4,301	4,862	156.9%	138.8%
5	8	9	62.5%	55.6%	SURGERY, RECOVERY & ANESTHESIA CASES	74	60	57	123.3%	129.8%
22	26	26	84.6%	84.6%	ENDO PROCEDURES	211	209	199	101.0%	106.0%
372	382	382	97.4%	97.4%	RADIOLOGY EXAMS	3,060	3,120	2,904	98.1%	105.4%
166	236	221	70.3%	75.1%	CT SCANS	1,745	1,476	1,514	118.2%	115.3%
33	48	52	68.8%	63.5%	MRI	205	389	415	52.7%	49.4%
93	90	107	103.3%	86.9%	ULTRASOUND EXAMS	951	739	1,027	128.7%	92.6%
40	50	41	80.0%	97.6%	MAMMOGRAPHY EXAMS	357	485	438	73.6%	81.5%
3	4	6	75.0%	50.0%	NUC MED	50	53	53	94.3%	94.3%
5,249	7,816	6,400	67.2%	82.0%	LAB TESTS	52,511	60,735	58,120	86.5%	90.3%
159	187	182	85.0%	87.4%	EKG TESTS	1,447	1,667	1,691	86.8%	85.6%
68	48	57	141.7%	119.3%	RESPIRATORY THERAPY TREATMENTS	453	432	640	104.9%	70.8%
396	388	429	102.1%	92.3%	ER VISITS	3,611	2,790	3,090	129.4%	116.9%
47	56	74	83.9%	63.5%	SURGERY CLINIC VISITS	425	404	561	105.2%	75.8%
1,057	1,585	1,050	66.7%	100.7%	WILLAPA MEDICAL CLINIC VISITS	10,398	12,590	10,644	82.6%	97.7%